

VISIONARY

GOLD CORP

Visionary Gold Corp. Welcomes Mr. Stanley Dempsey Sr. as a Special Advisor (ESG)

VANCOUVER, British Columbia, May 11th, 2021 (Newsfile Corp.) – Visionary Gold Corp. ("**Visionary**" or the "**Company**") (TSXV: VIZ) is pleased to announce that founder and former Chairman of Royal Gold Inc. (NASDAQ:RGLD) Mr. Stanley Dempsey Sr., will become a Special Advisor to Visionary's Board of Directors with a specific focus on Environmental, Social and Governance ("**ESG**") matters.

Visionary CEO, Wes Adams comments: "Our Board of Directors is honoured that Mr. Dempsey has agreed to accept an advisory role with Visionary. It is a great opportunity for our team to work with a National Mining Hall of Fame member and industry pioneer and to benefit from Mr. Dempsey's guidance regarding ESG and other matters. Applying best practices for metals exploration and development in the twenty first century is crucial to ensuring a more sustainable future and Mr. Dempsey's extensive experience and expertise will be invaluable in helping Visionary to consistently prioritize the best interest of both the lands and communities in which we operate."

In the past six months, Visionary has doubled its land position twice and now has 50 square km (over 12,100 acres) of highly prospective lands and has identified five gold bearing structures on its claims. Visionary has garnered the support of a highly qualified group of exploration professionals who have discovered several world class gold deposits and continues to strengthen the team with the addition of Mr. Dempsey. The next step for the Company is to begin drilling to quantify the extent of gold mineralization at the Wolf Gold Project and to advance additional targets, including the Miz and Lewiston prospects (Miz and BM claim groups) and targets on its newly acquired IEV land package towards drilling. Visionary will also continue to evaluate new projects of merit, with special focus on the Western United States, where the team has extensive experience.

About Visionary Gold Corp.

Visionary Gold Corp. is a Vancouver-based mineral exploration company focused on precious metals discovery and development in the historically productive Lewiston gold district of

Fremont County, Wyoming. The Visionary team is a first mover in the area which, despite a strong gold mining history, has never been explored using modern geologic techniques.

For Additional Information Please Visit:

www.visionarygoldcorp.com

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FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. These include, without limitation, statements with respect to the advancement of the Wolf Gold Project and the Company's other targets. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to capital and operating costs varying significantly from management estimates; the preliminary nature of metallurgical test results; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; inflation; fluctuations in commodity prices; delays in the development of projects; and the other risks involved in the mineral exploration and development industry generally. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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